

ONE-HUNDRED-AND-THIRTIETH MEETING
OF THE COMMITTEE OF GOVERNORS
OF THE CENTRAL BANKS OF THE MEMBER STATES
OF THE EUROPEAN ECONOMIC COMMUNITY

Basle, Tuesday, 9th January 1979, at 10 a.m.

Agenda

- I. Approval of the minutes of the 128th (12.12.78) and 129th (18.12.78) meetings.¹⁾
- II. Developments on the foreign exchange markets of the countries participating in the concertation procedure during December 1978 and the first few days of January 1979:
 - brief report on concertation;
 - adoption of the Committee's report to the EEC Ministers of Finance.
- III. Initialling of the Agreement between the Central Banks of the Member States of the European Economic Community laying down the operating procedures for the European Monetary System.²⁾
- IV. Initialling of the Instrument relating to short-term monetary support.³⁾
- V. Examination of Report No. 13 on current monetary policies in EEC member states prepared by the Group of Experts under the chairmanship of M. Bastiaanse.⁴⁾
- VI. Analysis of the 115th series of working documents (statistical data and summary of events and measures taken in the Community).
- VII. Other matters falling within the competence of the Committee:
 - Written question No. 791/78 from Mr. Notenboom (Member of the European Parliament) to the Council of the European Community.⁵⁾
- VIII. Date and place of next meeting.

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1. The draft minutes of the meeting of 18th December 1978 will be dispatched today.
 2. The text of this Agreement - in German, English and French - was sent to you by express post on 29th December; as was stated, it will be reviewed in Basle on 4th January to ensure consistency between the three versions. The text could be initialled on 9th January 1979 in order to establish the definitive versions on the understanding that the text could take effect once the decision to implement the European Monetary System has been taken by the relevant authorities. The Agreement could be signed at the meeting of the Committee of Governors following that decision.
 3. The text of this Instrument was examined by the Governors on 18th December 1978 and the final versions in German, English and French will be dispatched today by express post. The Instrument could be initialled on 9th January 1979 subject to the same conditions as for the Agreement above.
 4. On 12th December 1978 the examination was postponed to the meeting of 9th January 1979; it should be preceded by interventions from Mr. Bastiaanse and Mr. Lamfalussy.
 5. The text of this question was circulated on 15th December 1978.