

**AGENDA**  
**MEETING OF THE ADVISORY GROUP ON MARKET INFRASTRUCTURES  
FOR SECURITIES AND COLLATERAL (AMI-SeCo)**

4 December, 16.30 – 17.30 and 5 December 2019, 09.00 – 15.00

Meeting Room Press Room

European Central Bank, Sonnemannstrasse 20, 60314 Frankfurt am Main

**0. Introductory remarks and approval of the agenda**

**1. EU public authorities' initiatives on post-trade harmonisation**

The European Commission and ESMA are invited to provide an update on the EU initiatives relevant for the harmonisation agenda. Members are invited to take note and exchange views.

**2. Status update on the ECMS project**

The ECB will provide a status update on the ECMS project.

*Document:*

*Presentation - ECMS status update*

**3. AMI-SeCo post-trade harmonisation work**

**3.1. Collateral Management Harmonisation**

The Chair of the CMH-Task Force will present the work conducted by the Task Force since the July 2019 AMI-SeCo meeting in particular on the finalisation of the three sets of standards and the submitted NSGs plans for adaptations.

*Document:*

*CMH TF update*

### **3.2. Compliance assessment of T2S harmonisation standards/2019 Harmonisation Progress Report**

The HSG will present the outcome of the 2019 compliance assessment exercise draft 2019 AMI-SeCo Harmonisation Progress Report presenting the progress on the T2S harmonisation agenda as well as the progress made on the CMH agenda.

*Document:*

*Draft 2019 Harmonisation Progress Report*

### **3.3. Lessons learned from the 2019 corporate actions compliance monitoring exercise**

Following the agreement in the July 2019 AMI-SeCo meeting, the monitoring exercises for the CAJWG standards, the CASG standards and the CMH standards were for the first time coordinated, following the same timetable with the same single contact point. Based on input from the CASG and the CAJWG, the HSG reviewed the experience of this year's first step towards a streamlined monitoring of corporate action standards. The result of the review with possible proposals for further improvements for the next monitoring cycle and potentially proposals to reap further synergies will be presented to AMI-SeCo. AMI-SeCo participants are invited to take note of the lessons-learned from the first coordinated corporate actions monitoring and provide guidance on potential areas for further synergy gains with a view to maximising efficiency.

*Document:*

*Presentation - lessons learned from first coordinated CA monitoring*

### **3.4. Update on further HSG activities**

AMI-SeCo will be updated on the HSG activities beyond those covered in the previous agenda items.

*Document:*

*Update on HSG activities*

## **4. T2S**

## **4.1. Evolution of the aged transactions**

Following the update on the CSG workshop on market settlement efficiency, the CSG has been monitoring the evolution of aged transactions. AMI-SeCo participants are invited to take note.

*Document:*

*Follow-up on 3<sup>rd</sup> workshop on market settlement efficiency – Evolution of aged transactions*

## **4.2. T2S governance - reporting and debriefing**

### **4.2.1. Market Infrastructure Board**

The Chairman of the MIB will report on the relevant MIB Board topics discussed during the latest meetings.

### **4.2.2. CSD Steering Group (CSG)**

The CSG Chairman will report on the outcome of recent CSG meetings.

### **4.2.3. Directly Connected Parties (DCPs) Group**

The DCPG Chair will update AMI-SeCo on the latest DCPG meeting outcome.

### **4.2.4. CSDR Taskforce (CSDR TF)**

The Chair of the CSDR-TF will provide an update on the activities of the CSDR-TF.

*Document:*

*CSDR-TF update - presentation*

## **A-item – Update on T2S operations**

AMI-SeCo will receive a report on the latest developments of T2S in operations. AMI-SeCo members are invited to take note.

*Document:*

*Update on T2S in operations*

## **A-item – Change and release management**

AMI-SeCo will receive an update on the T2S change and release management since the last regular AMI-SeCo meeting.

Document:

*Status update on change and release management*

## **5. Any other business**