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Outcome of the T2S Project Managers Group (PMG) Meeting

13 September 2021 (09:30-12:30 & 14:00 – 16:30)

WebEx

1. APPROVAL OF THE AGENDA AND INTRODUCTORY REMARKS

Outcome

The PMG chairperson welcomed the participants and introduced the meeting, held remotely due to COVID-19 precautionary measures. The PMG Chairperson informed the PMG that the Action Points will be reviewed at the end of the meeting agenda rather than as part of agenda item 2.

The PMG Chairperson announced that Alexandra Oliveira is leaving the ECB and thanked her for her outstanding contributions and valuable support in the PMG secretariat over the last two years.

The PMG was informed that the next CSG meeting is on 20 September 2021 and the next MIB meeting is on 14-15 September 2021. The PMG was informed that the T2S Steering Level approved the inclusion of CR-739, CR-758, CR-760 in R6.0. Furthermore, CR-762 was authorised and the respective 4CB Detailed Assessment is ongoing. Furthermore, CR-751, and CR-752 were approved for inclusion in R6.2.

The PMG members approved the agenda of the meeting.

2. OUTCOME OF THE PREVIOUS MEETING

Background documentation

- Outcome of the PMG meeting on 08 July 2021

Outcome

The PMG members approved the outcome of the PMG meeting that took place on 08 July 2021. The final outcome will be published on the ECB Website.

3. UPDATE ON CRG ACTIVITIES

Background documentation

- Briefing of the CRG meeting of 09 September 2021 (table document)

Outcome

Briefing on the CRG meeting of 09 September 2021

The PMG took note of the updates from the CRG meeting that took place on 09 September 2021, in particular, the PMG took note that the CRG would review until 23/9 the proposed SDD wording for CR-705 (CRDM business interface impact on T2S) and CR-706 (Billing common component – T2S migration), following which the updated CRs will be distributed to the PMG and OMG.

The PMG was informed of the ongoing detailed assessment of CR-753 (Export of T2S cash transactional data from the Data Warehouse to a Eurosystem's analytical platform) as feedback from 4CB and the OMG on possible operational implications are still pending. As regards to CR-767 (Technical enhancement of the EAC environment to support migration and volume testing), the detailed assessment was not available yet to the CRG but it was mentioned that this CR has no functional dimension.

Finally, a new CR CR-770 was raised entitled 'Dynamic allocation of processing priority to massive concurrent settlement attempts and optimisation limits', covering the volume-triggered features of the original CR-761. A small group of CRG members will review the draft CR-770 before the CR is discussed in the CRG.

4. RELEASE SCOPING

Background documentation:

- 4CB Detailed Assessment of T2S-0767-SYS: Technical enhancement of the EAC environment to support migration and volume testing activities of CSDs joining T2S (table document)
- T2S-0767-SYS: Technical enhancement of the EAC environment to support migration and volume testing activities of CSDs joining T2S
- T2S-530-URD One close link database for Eurosystem NCBs and separate database per non-EUR currency
- Presentation by BdF on CR-0530 (table document)
- 4CB Capacity monitoring update
- Ranked List of Change Requests as of 1 September 2021 ([ECB Website](#)) – for information

Outcome

During the debriefing of the CRG activities (item 3) the PMG took note that CR-761 (Enhance optimisation during RTS to maximise transaction throughput on the same resource) had been authorised by the CSG and NECSG and ranked #4/26 by the CRG. Considering the CR status as well as the relevance of CR-761 to the onboarding of Euroclear Finland, PMG members agreed to launch the DA of CR-761 in view of R7.0.

T2S-0767-SYS: Technical enhancement of the EAC environment to support migration and volume testing activities of CSDs joining T2S

The PMG took note of the results of the Detailed Assessment for Change Request T2S-0767-SYS and raised concerns regarding the proposed deployment path, i.e. R6.0 package 1 on 4 February 2022, mentioning that no hardware changes should be implemented during the deployment of R6.0. One PMG member pointed out that since this is only a technical change there is no need for this CR to be in the scope of a specific Release. Furthermore, concerns were raised on the human resources and maintenance costs that were deemed higher than what was previously estimated, It is foreseen that the 25 days per year to be allocated to support migration

and volume testing as well as performance testing. PMG members noted that the 25 days would be billed even if not used and a revision of this figure is foreseen after the 3 years. PMG members agreed to track and monitor the usage of the 25 days by adding a new entry into the UTSG calendar. At the forthcoming CSG meeting, the costs considerations would be mentioned also in comparison to the original mentioned costs in May 2021. Finally, once a new deployment date is proposed by 4CB a written procedure will be launched for agreement by the PMG.

T2S-530-URD One close link database for Eurosystem NCBs and separate database per non-EUR currency

Banque de France presented their plans to use close links in T2S before the ECMS go-live, making use of the functionality introduced by CR-530 in R5.2. 4CB clarified that this contradicts the assumption taken in the DA of CR-530 already in July 2020 that the use of the close-link functionality will not be used until the go-live of the ECMS. The PMG noted that several NCBs are not planning to use the close links with the go-live of ECMS, as most of them restrict ex-ante the securities for auto collateralisation purposes. The 4CB informed that the functionality would not be delivered fully tested before T2S Release 6.0. Furthermore, it was clarified that any potential testing in EAC should carefully consider the planned testing activities for T2S releases as well as ECMS. PMG members agreed that a testing planning can be presented by BdF into one of the next Trilateral Group meetings.

4CB Capacity monitoring update

The PMG took note on the capacity monitoring update provided by the 4CB.

5. CRs IMPACTING COMMON COMPONENTS

5.1 CRs raised by the T2S community

Background documentation:

- T2S-0769-BFD – Add MS Edge to the list of supported browsers for U2A interaction
 - Presentation by 4CB on DA of T2S-0769-BFD
 - Risk ID 103 Disruption of activities for some DiCoAs due to unavailability of supported browsers after T2S R6.0

Outcome

T2S-0769-BFD – Add MS Edge to the list of supported browsers for U2A interaction

The PMG took note of the 4CB presentation on the non-feasibility of a detailed assessment for T2S-0769-BFD, due to the impossibility of all Target Services to provide an impact assessment in due time. 4CB confirmed that the results of a preliminary Detailed Assessment can be expected in November, targeting a discussion at the PMG meeting on 10 November 2021, and stressed the fact that a cross service impacts assessment across all TARGET Services cannot be delivered until the end of the year due to restrictions in the Consolidation Project. PMG members argued that MS Edge will be used also for T2 and the ECMS GUI as well, and therefore there is a need to add MS Edge as a supported browser across all TARGET services and to be deployed approximately within the same time period.

The PMG was informed that the CSLD project will resume their work on Change Requests in early 2022, when capacity allows it.

Risk ID 103 Disruption of activities for some DiCoAs due to unavailability of supported browsers after T2S R6.0

The PMG Chairperson informed that a Written Procedure on the risk ID 103 will be launched in view of the discussion of the PMG. The PMG confirmed the target date of risk response 1 of mid-November (as currently envisaged).

5.2CRs not raised by the T2S community

Background documentation:

- ECMS CR-0039 – camt.077
- Presentation on ECMS CR-0039 – camt.077
- T2S_ICN_0011 on CLSD CR-0058

Outcome

Early information on ECMS CR-39 and its impact on T2S

The PMG members took note that ECMS CR-39 had been identified as likely to have an impact on T2S, as it requires an update of the specifications of the camt.077, which are common to all TARGET Services. The PMG members agreed to provide feedback to ECMS from a T2S perspective and explain the need to scope this in R7.0 and no later (i.e. in R7.2). A discussion at the Trilateral Group is foreseen.

T2S_ICN_0011 on CLSD CR-0058

The PMG took note on the description and possible impacts of the Cross-Service impact clarification note T2S_ICN_0011 on CLSD CR-0058 (“Alignment of Liquidity Transfer Combinations”). The PMG was informed that a PMG Written Procedure will be launched on the T2S-ICN-0011 and the outcome of the CRG and OMG Written Procedure on the same topic will also be shared with the PMG.

6. UPDATE ON USER TESTING

Background documentation

- Update on the User Testing activities

Outcome

The PMG took note of the User Testing activities. PMG members were informed that the NRO testing was not monitored since 27 August 2021. The PMG agreed to close AP-07 – “Documenting in the User Testing Framework the communication approach during ‘Option2” deployment to EAC, following the successful pilot. The PMG took note of the request for volume testing to be included in the EAC testing activities. The PMG discussed also possible monitoring efforts in the testing of scoped items for upcoming releases. The discussion was deferred to the 14 September 2021 PMG call.

7. T2S COMMUNITY READINESS TO ESMIG

Background documentation

- T2S community readiness to ESMIG – Reporting (table document)

Outcome

The PMG took note of the key principles agreed on the ESMIG readiness monitoring framework and agreed on the format of the reporting.

The PMG requested and agreed that the T2S Steering Level (CSG/NESCG and MIB) should receive the executive summary and the dashboard. The PMG also agreed that this would be shared with AMI-SeCo after the T2S Steering Level review and approval.

8. UPDATE ON MIGRATION ACTIVITIES

Background documentation:

- Monthly testing progress report template
- Example of Monthly testing progress report
- Migration rehearsal cycles report template

Outcome

The PMG took note of the reporting templates and agreed on the closure of AP-18.

9. PLANNING AND MONITORING OF T2S RELEASES

Background documentation:

- PMG information on release status as of 10 September 2021 (table document)
- Service Transition Plans for R5.2, R5.3, R6.0 and R6.2 (table document)

Outcome

The PMG took note of the on-going scoping and testing activities as of 10 September 2021.

In addition, the PMG was informed about the updated Service Transition Plans (STPs) for R5.2, R5.3, R6.0 and R6.2. The PMG agreed to run the related written procedures to approve the STPs until 27 September 2021.

10. DWH DATA MIGRATION RECONCILIATION AND LEA MIGRATION

Background documentation:

- T2S_LTSI decommissioning and the migration of historical data to DWH
- Migration from current to new Legal Archiving – Planning

Outcome

T2S_LTSI decommissioning and the migration of historical data to DWH

The PMG agreed to review the item via Written Procedure due to the late arrival of the documentation on the LTSI decommissioning and the migration of historical data to DWH. The 4CB clarified that in the EAC environment there will be no historical data migration while in UTEST such migration could take place. A new PMG AP will be opened for the 4CB to present to the PMG/OMG the approach for the transfer of historical data in the UTEST environment and the performance of related testing activities.

The PMG took note that the OMG will discuss the topic, especially in light of the migration of data for UTEST and the options presented for the migration to production.

Migration from current to new Legal Archiving – Planning

The PMG took note of the clarification provided by the 4CB and agreed to close AP-20. The PMG noted that this migration to the new LEA is not relevant for the EAC testing environment.

11. T2S STATUS UPDATE ON PLAN AND RISKS

Background documentation:

- Risk ID 103 Disruption of activities for some DiCoAs due to unavailability of supported browsers after T2S R6.0
- T2S Summary Plan, T2S Release & Migration Calendar – for information

Outcome

Risk ID 103 Disruption of activities for some DiCoAs due to unavailability of supported browsers after T2S R6.0

The item was covered under item 5.2. The risk 103 will be included in the T2S Risks and Issues repository.

T2S Summary Plan, T2S Release & Migration Calendar

The PMG took note of the status of the T2S Summary Plan, T2S Release & Migration Calendar.

12. UPDATE ON OTHER GROUPS ACTIVITIES

12.1 Operational Management Group – OMG

Background documentation:

- Update on the OMG activities – oral debriefing

Outcome

The PMG took note of the OMG ongoing activities.

12.2 Security Managers Group – SMG

Background documentation:

- Update on the SMG activities – oral debriefing

Outcome

The PMG took note of the SMG ongoing activities.

12.3 Trilateral Group -TG

Background documentation:

- Update on the TG activities – oral debriefing

Outcome

No reporting took place since the next Trilateral meeting is on 7 October.

13. ANY OTHER BUSINESS

13.1 Common components SDDs

Background documentation:

- Common Components SDDs – ECB Website layout
- Proposal on alignment of MyStandards across TARGET Services – [postponed]

Outcome

Common Components SDDs – ECB Website layout

The PMG took note of the envisaged ECB Website layout once the Common Components documentation will be added to the ECB website and requested in addition, that from each TARGET Service's documentation page, there should be direct and explicit links to the various Common components' documents. The ECB team confirmed that this request would be taken into account and the corresponding Action Point [PMG-AP-17] was closed.

13.2 Review of Action Points

Background documentation:

- List of PMG Action Points Outcome

Outcome

The PMG members took note of the status updates of the action points (APs). A written procedure will be initiated on the updated list of APs.

13.3 NCDCCP Exit Activities

Background documentation:

- NCDCCP update on exit activities - oral update

Outcome

The PMG took note of the oral update by NCDCCP.

13.4 Timing of PMG meetings and calls

Background documentation:

- [Updated] Proposal on organization of CRG and PMG meetings in 2022 and written procedures
- Proposal on T2S 2022 meetings calendar
- [Updated] 2021 T2S Meetings Calendar

Outcome

The PMG was informed of the updates to the presentation and agreed with the ECB proposal to keep the management of written procedure unchanged. The PMG took note that the ECB is investigating the option of creating DARWIN / ASTRA workflows for more standardised written procedures.

The PMG took note that if in 2022 a physical PMG meeting would take place, it will be only with physical presence and not in a hybrid format. PMG members agreed to keep the 27 May 2022 for the call on the Go/no-R6.0 to PROD.

Final remarks:

The PMG Chairperson informed the PMG that the OGPF-DG will be invited to review/approve the OGPG v3.4 in the next days. This version includes all changes agreed on by the OGPF-DG in their workshops in February and March 2021.

PMG Go/No Go R5.2 to pre-PROD	14 September 2021
PMG call	24 September 2021
PMG call	08 October 2021
PMG call	22 October 2021
PMG Go/No Go R5.2 to Prod	04 November 2021
PMG call	05 November 2021
PMG Meeting	10 November 2021
PMG call	19 November 2021
PMG call	03 December 2021
PMG call	17 December 2021