

Missing value date in the camt.054 message

TIPS CG, 22 February 2023

Deutsche Bundesbank

Missing value date in the camt.054 message

- TIPS changes the business day directly after the snapshot of account balances has been sent to TARGET2, shortly after 6 pm.
- All payments and liquidity transfers settled afterwards are settled under the value of the new business day.
- During the change of day activities in TARGET2, no liquidity transfers between TARGET2 and TIPS are possible.
- After the start of the new business day in TARGET2, liquidity transfers are possible again until the beginning of the maintenance window.
- **For all liquidity transfer orders executed after the change of business day in TARGET2, but before the end of the calendar day, the booking date (included in the settlement timestamp) and the value date are different.**
- These liquidity transfers are included in the account statement (camt.053) of the new business day.
- If subscribed, the TIPS Participant additionally receives from TIPS a credit notification (camt.054) for incoming liquidity transfers.
Problem: These messages currently do not include the value date of the credit booking.
- This makes it impossible for the Participant's internal system to derive the correct value date from the message for reconciliation purposes.
- **Proposed solution: Include the element <Value Date> in the message in addition to the booking date.**

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```
<?xml version="1.0" encoding="UTF-8"?>
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      </Ntry>
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  </BkToCstmrDbtCdtNtfctn>
</Document>
```

Example of a credit notification message for a liquidity transfer standing order executed at the start of business day (19 Dec 2022)

The settlement timestamp provided in the element <DateTime> unter <Booking Date> only includes the calendar day (16 Dec 2022)

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1.4.2.14.6 BookingDate <BookgDt>

Presence: [0..1]

Definition: Date and time when an entry is posted to an account on the account servicer's books.

Usage: Booking date is the expected booking date, unless the status is booked, in which case it is the actual booking date.

BookingDate <BookgDt> contains one of the following elements (see [DateAndDateTime2Choice](#) on page 252 for details)

Index	Or	MessageElement<XML Tag>	Mult.	Type	Constr. No.	Page
	{Or	Date <Dt>	[1..1]	Date		252
	Or}	DateTime <DtTm>	[1..1]	DateTime		252

1.4.2.14.7 ValueDate <ValDt>

Presence: [0..1]

Definition: Date and time at which assets become available to the account owner in case of a credit entry, or cease to be available to the account owner in case of a debit entry.

Usage: If entry status is pending and value date is present, then the value date refers to an expected/ requested value date.

For entries subject to availability/float and for which availability information is provided, the value date must not be used. In this case the availability component identifies the number of availability days.

ValueDate <ValDt> contains one of the following elements (see [DateAndDateTime2Choice](#) on page 252 for details)

Index	Or	MessageElement<XML Tag>	Mult.	Type	Constr. No.	Page
	{Or	Date <Dt>	[1..1]	Date		252
	Or}	DateTime <DtTm>	[1..1]	DateTime		252

Description of the camt.054 in MyStandards includes the field <ValueDate> in addition to the field <BookingDate>