

Availability of TARGET2

For TARGET2 the availability figures are measured only during the day trade phase from Monday to Friday 7 a.m. to 6.45 p.m. (7 p.m. on the last day of the minimum reserve period) on TARGET2 days, including all the extensions required to complete the operational day.
The availability measurement does not include systems or networks not directly managed by TARGET2 (in particular the availability of the SWIFT Connectivity Services).

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly average
2013	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Transit times in PM

The transit time indicators for transactions in the Payments Module are measured within the TARGET2/SSP perimeters. The following payments are excluded from the measurement of the performance:

- payments not settled in the "entry disposition";
- warehoused payments;
- payments stemming from Ancillary System Interface settlement procedures.

In order to neutralise the effect of the morning queue, which is considered a normal phenomenon, the first hour of operations is excluded when the TARGET2 processing times are calculated.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly average
2013 <5 min	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
>5 min & <15 min	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
>15 min	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Additional information

ECB-PUBLIC
MSG/2014/052

2013	On 17/07/2013 during the afternoon the SSP faced a short technical problem that caused a delay to a few ancillary settlement files of up to 30 minutes. No other traffic was affected.
	On 26/09/2013 in the late afternoon the SSP was affected by a technical problem that caused a delay in the processing of ancillary system files, which led to a delayed closing of TARGET by 2 hours. No other traffic was affected.
	On 15/11/2013 the ICM could not be accessed during the first business hour. Settlement was not affected though.

The night time is not considered when calculating the TARGET2 availability figures

2013	n/a
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