



TIPS NECSG Meeting

20 June 2023

FINAL RESOLUTIONS

1. INTRODUCTORY REMARKS

Resolution

- *The TIPS NECSG approved the agenda.*
- *Upon invitation by the Chairperson, a representative from Danmarks Nationalbank was present as observer.*

2. ONBOARDING ACTIVITIES

2.1 RIX-Inst Project – Status update

Resolution

- *The TIPS NECSG reflected on the information provided by the Riksbank representatives on the status of the RIX-Inst project and the work towards the second phase of migrating the Swedish community to TIPS, for which the RIX-INST participants decided to change the Single Instructing Party (SIP) to GetSwish.*

2.2 Denmark's onboarding

Resolution

- *The TIPS NECSG appreciated the update provided by the representative from Danmarks Nationalbank on the status of the Danish market onboarding to TIPS, for which the decision to choose the standard settlement model was taken and the work is progressing as planned.*

2.3 Norway's onboarding

Resolution

- *The TIPS NECSG took note of the recent developments concerning the potential onboarding of the Norwegian community to TIPS, as updated by an ECB representative, with Norges Bank having provided their latest draft version of the Feasibility Assessment (FA). Next steps comprise of the continuation of the discussions on the draft FA, and the start of formal discussions on the Currency Participation Agreement.*

3. TIPS NECSG GUIDANCE RELATED TO CHANGE AND RELEASE MANAGEMENT

Resolution

- *In its capacity of being part of the TIPS Steering level, since its last meeting on 28 March 2023 the TIPS NECSG, via written procedure,*
 - *approved the T2 change request (CR) T2-0126-SYS (Impact of new draft7 schema version of camt.077 BILL message) and TIPS CR TIPS-0061-SYS (Impact of new draft7 schema version of camt.077 BILL message) and their allocation to the respective T2 R2023.NOV and TIPS R2023.NOV release scope;*
 - *approved the updated Service Transition Plan (STP) of the TIPS release R2023.JUN (now including 8 PBIs);*
 - *approved the allocation of CR TIPS-0035-SYS (NSP E2E check) to the release scope for TIPS release R2023.JUN;*
 - *approved the next steps and details for the deployment of the CR TIPS-0035-SYS (NSP E2E check);*
 - *took note of the Updated TIPS 2023 Pricing Review package; and did not provide any comments on that package;*
 - *approved the deployment of the TIPS Release R2023.JUN to the Production environment as planned;*
 - *approved the detailed assessments of CR TIPS-0056-SYS (Additional EPC requirements on migration aspects) and CR TIPS-0057-URD (TIPS Pricing Requirements);*
 - *approved the inclusion of CRs TIPS-0056-SYS and TIPS-0057-URD in the release scope of*

TIPS release R2023.NOV;

- *approved the updated STP of the TIPS Release R2023.NOV; and*
- *took note of the information provided on the current TIPS financial buffer.*
- *The members of the TIPS NECSG took note of the information provided by an ECB representative on the possible scope of the TIPS 2024 releases.*

4. TIPS CROSS-CURRENCY INITIATIVE

Resolution

- *The TIPS NECSG took note of the information communicated by an ECB representative on the ongoing work with regard to the cross-currency initiative in TIPS; and considered the envisaged scope of the planned pilot and the dependency on the EPC's One-Leg Out Instant Credit Transfer (OCT Inst) scheme and a missing equivalent from the NPC for the Nordic area.*
- *The TIPS NECSG agreed that to expedite the work for the x-ccy dossier, TIPS would implement the OCT Inst scheme also in connection with SEK, and in case any delta would emerge once the NPC releases a similar scheme, TIPS would implement the delta with an ad hoc change request.*

5. MESSAGES FROM THE TIPS NECSG TO THE MIB

Resolution

- *The members of the TIPS NECSG considered the agenda of the MIB 21/22 June 2023 meeting and concluded that no specific message be provided to the MIB or other groups of the TIPS Governance.*

6. Any Other Business

Resolution

- *N/A*