

**Table 1. Assets and liabilities of euro area financial vehicle corporations**

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions during the period)

	Out-standing amounts	Transactions			Annual growth rate <sup>1)</sup>		
		Q1 2021	Q3 2020	Q4 2020	Q1 2021	Q3 2020	Q4 2020
<b>Assets</b>							
Deposits and loan claims	178	1	3	4	-6.7	-7.1	-0.5
With euro area MFIs	90	1	4	2	-2.2	-1.7	6.0
Securitised loans	1266	-16	23	-9	0.4	1.8	1.7
By borrowing sector							
To euro area MFIs	19	0	2	0	-29.0	-12.0	-1.2
To euro area general government	3	0	0	0	17.0	-1.3	-1.4
To euro area insurance corporations and pension funds	0	0	0	0	-	-	-
To euro area non-MMF investment funds	3	0	0	0	30.8	-0.5	-6.9
To euro area other financial institutions	31	1	1	-3	11.6	12.5	1.9
To euro area households	760	-19	7	-5	0.0	0.9	2.0
To euro area non-financial corporations	360	2	15	-2	2.5	5.4	4.7
To non-euro area residents	90	1	-1	1	-1.3	-4.3	-9.7
By originator							
Originated by euro area MFIs	971	-16	17	-8	0.3	1.9	2.7
Remaining on MFI balance sheets <sup>2)</sup>	466	-	-	-	-	-	-
Originated by euro area general government	0	0	0	0	-	-	-
Originated by euro area financial corporations other than MFIs	190	-1	7	1	1.9	5.7	6.1
Originated by euro area non-financial corporations	15	0	0	-1	29.7	1.3	-17.5
Originated by non-euro area residents	90	0	-1	0	-4.7	-6.7	-11.5
Debt securities held	399	6	13	3	10.3	7.0	6.1
Other securitised assets	103	1	4	2	-7.1	-6.0	3.1
Equity and investment fund shares/units	79	1	7	-1	-5.7	0.0	5.6
Other assets	90	1	7	10	9.0	11.3	23.2
<b>Liabilities</b>							
Loans and deposits received	127	0	5	8	-4.1	-3.6	6.0
Debt securities issued	1594	-2	49	-2	3.5	3.0	4.2
Up to 1 year	119	4	8	-3	-8.9	-3.3	0.5
Over 1 year and up to 2 years	17	2	2	2	43.7	40.7	60.7
Over 2 years	1458	-8	38	-1	4.3	3.2	4.1
Capital and reserves	16	0	5	2	-11.2	15.8	49.1
Other liabilities	378	-5	0	1	-6.4	-2.4	-3.0
<b>Total</b>	<b>2115</b>	<b>-6</b>	<b>59</b>	<b>9</b>	<b>1.0</b>	<b>1.7</b>	<b>3.3</b>

Source: ECB.

1) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

2) Refers to loans reported by euro area MFIs as securitised through euro area FVCs but which are still on their balance sheets, i.e. the loans have not been derecognised.